

18 NCAC 06A .2119 REVIEW OF THE ISSUER BUSINESS STRUCTURE

(a) The Administrator may consider the following to determine whether the LPO's proposed business is suitable for an LPO:

- (1) the complexity of the business, the LPO, or the issuer;
- (2) whether the simplified disclosures required by G.S. 78A-17.1, Section .2000 of this Subchapter and the rules in this Section can adequately be made in light of the complexity of the business; and
- (3) suitability of the investment for investors.

(b) The Administrator shall notify the issuer in writing regarding the decision as to whether an LPO will be allowed.

History Note: *Authority* G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a);
Eff. April 1, 2017 to expire on April 1, 2026.